

DEPARTMENT OF ELEMENTARY AND SECONDARY EDUCATION  
School Finance Section  
2005-2006 Revisions to the **Missouri Financial Accounting Manual**,  
Revenue Code Changes Effective **July 1, 2005**

**Revenue Codes**

		<p><u>Was:</u></p> <p><b><u>State Assessed Utility Tax</u></b>  Amount derived from county average levy for school purposes, capital project purposes and other purpose (Debt Service) on the assessed valuation of railroad and utility properties as assessed by the state. (Does not include amounts generated from locally assessed Railroad and Utility property; these should be coded to current Taxes, Revenue Code 5111)</p> <p>This includes private car tax</p> <p><u>Placement:</u></p> <p>Amount received for other purposes is placed in the Debt Service Fund. Amount received for capital project purposes is placed in the Capital Projects Fund. Amount received for school purposes is placed in the General (Incidental) and Special Revenue (Teachers) Funds in proportion to the adjusted levy in those two funds.</p>
<b>Placement Change</b>	5221	<p>Private car tax – Placed in the General or Special Revenue Fund at the discretion of the local board.</p> <p><u>Changed To:</u></p> <p><b><u>State Assessed Railroad and Utility Taxes</u></b>  Amount derived from county average levy for school purposes, capital project purposes, and other purposes (debt service) on the assessed valuation of railroad and utility properties as assessed by the state. This includes private car tax as well as delinquent and protested State Assessed Utility Tax. <u>(Does not include amounts generated from locally assessed railroad and utility property, which should be coded to Current Taxes, Revenue Code 5111).</u></p> <p><u>Placement:</u></p> <p>Amount received for other purposes is placed in the Debt Service Fund. Amount received for capital project purposes is placed in the Capital Projects Fund. Amount received for school purposes is placed in the General (Incidental) and Special Revenue (Teachers) Funds in proportion to the adjusted levy in those two funds.</p>

Title & Description Changed	5381	<u>Was:</u>
		<b><u>Extraordinary Costs - Special Education</u></b>
		Amounts received from state funds in the current year as a reimbursement for expenditures during the prior year made on behalf of a student with a disability when the current expenditure per EP exceeds five times the district’s average. Reimbursement is made only for expenses which exceed this multiple of five (may include Severe Disability Service Fund Revenue).
		<u>Changed To:</u>
		<b><u>High Need Fund – Special Education</u></b>
		Amounts received from the state in the current year as a reimbursement for expenditures during the prior year made on behalf of a student with a disability whose special education costs exceed three times the district’s current expenditure per average daily attendance as calculated from the district’s Annual Secretary of the Board Report (ASBR) for the year in which the expenditures are claimed (see Section 162.974, RSMo).

Description Change	5441	<u>Was:</u>
		<b><u>Individuals With Disabilities Act (IDEA)</u></b>
		Amounts received through PL 102-142, previously known as PL 94-142, “Education of the Handicapped, Act B” (includes Sliver Grant, Program Code SL-01).
		<u>Changed To:</u>
		<b><u>Individuals With Disabilities Act (IDEA)</u></b>
		Amounts received through PL 102-142, previously known as PL 94-142, “Education of the Handicapped, Act B” (Includes other small or one time grants as appropriate).